

# GRANTS

MONEY **for Your** Mission



**Virginia Housing** provides grants for localities and organizations that are working to create or preserve affordable housing. Each year, we contribute a significant portion of our net revenues into our REACH *Virginia* program, making these grants possible.

## Community **Impact Grants**

Tackling a housing challenge often starts with activities that require funding.

Community Impact Grants can help cover:

- Market research.
- Community outreach.
- Design and engineering studies.
- Neighborhood community design.
- Mixed-use/mixed-income development planning.
- Other initiatives to provide housing and spur economic growth.

# Capacity **Building** Grants

Provides funding to support and strengthen operations, processes and resources for organizations to effectively ensure affordable housing in Virginia:

- Develop strategic plans that establish outcomes, set priorities, strengthen operations, as well as ensure staff and stakeholders work toward common goals.
- Create succession management plans to identify and develop personnel who can assume key roles.
- Provide training and educational tools to ensure organizations are using best practices and current innovations. Areas may include board development, financial soundness, fundraising, policy and procedure creation, program design, marketing, use of technology, as well as volunteer and community engagement.



# Below-Market **Predevelopment Loans**

We offer extremely low interest rates on Virginia Housing predevelopment loans used by:

- Public and nonprofit organizations seeking to develop and maintain quality, affordable rental housing.
- Housing organizations statewide to help cover the cost of technical assistance and other needs that arise during the early planning stages of an affordable housing project.

# Event **Sponsorship Grants**

Funding is also available to support affordable housing events:

- Housing fairs.
- Educational events.
- Fundraising activities of charitable organizations and housing nonprofits.

