

1. Schedule for 2025

Below is the schedule for the 2025 Federal Housing Credit cycle. These dates are approximate and may be subject to change. **All deadlines are 12 p.m.**

| Date | Description |
|----------------------|---|
| December 1, 2024 | Locality Notification Information (LNI) Deadline (4% Round 1) |
| January 15, 2025 | 4% Application Deadline (Round 1) |
| January 27, 2025 | LNI Deadline (9%) |
| March 13, 2025 | 9% Competitive and Accessible Supportive Housing (ASH) Application Deadline |
| March 17, 2025 | LNI Deadline (4% Round 2) |
| March 20, 2025 | 9% Competitive and Accessible Supportive Housing (ASH) Applications Posted to the Website |
| May 1, 2025 | 4% Application Deadline (Round 2) |
| May 15, 2025 | Preliminary Rankings Announced /Begin Comment Period |
| May 17, 2025 | LNI Deadline (4% Round 3) |
| May 22, 2025 | End Comment Period, Begin Rebuttal |
| May 29, 2025 | End Rebuttal |
| June 12, 2025 | Post Final Rankings |
| June 26, 2025 | Review Final Rankings with Virginia Housing Board of Commissioners |
| July 1, 2025 | 4% Application Deadline (Round 3) |
| Mid-July, 2025 | Virginia Housing mails reservation documents including Agreement, Contract to Enforce Representations, Extended Use Agreement, and Gross Floor Rent Election. |
| September 1-30, 2025 | Time frame to submit credit refresh requests |
| September 25, 2025 | Allocation Applications Due |
| Mid-October, 2025 | 10% Tests Due (30 days prior to 12-month deadline) |
| Mid-November, 2025 | Finalize 2025 Allocations and send Carryforward Agreements |

Note: 10% tests are due 30 days prior to the 12-month deadline for meeting the expenditure test. This is to ensure the test will be met. Please contact the Tax Credit Allocation department if you have any concerns with meeting this deadline.