

Cedar Crest Apartments

1325 BRIGHTON COURT | BLACKSBURG, VA 24060



Rehab of townhome community in Blacksburg offers well-maintained outdoor areas and upgraded interiors.

Community Housing Partners updated Cedar Crest Apartments, a 78-unit affordable townhome community that offers spacious living areas with private yards. Updates included new kitchen cabinets and appliances, new vanity cabinets in bathrooms, updated lighting fixtures and improvements to decks and exterior doors.

ABOUT THE PROPERTY

REHAB

- 2 Stories
- 78 Individual Driveways
- 156 Parking Spaces

78 TOTAL UNITS

- 78 Income-restricted
- 6 Accessible

PROPERTY FINANCING

Virginia Housing Taxable:

\$3,350,000

Total Virginia Housing:

\$3,350,000

Owner Equity*:

\$2,980,000

Total Development Cost:

\$6,330,000