

Goodson Hills

EASON LANE | BRISTOL, VA 24201

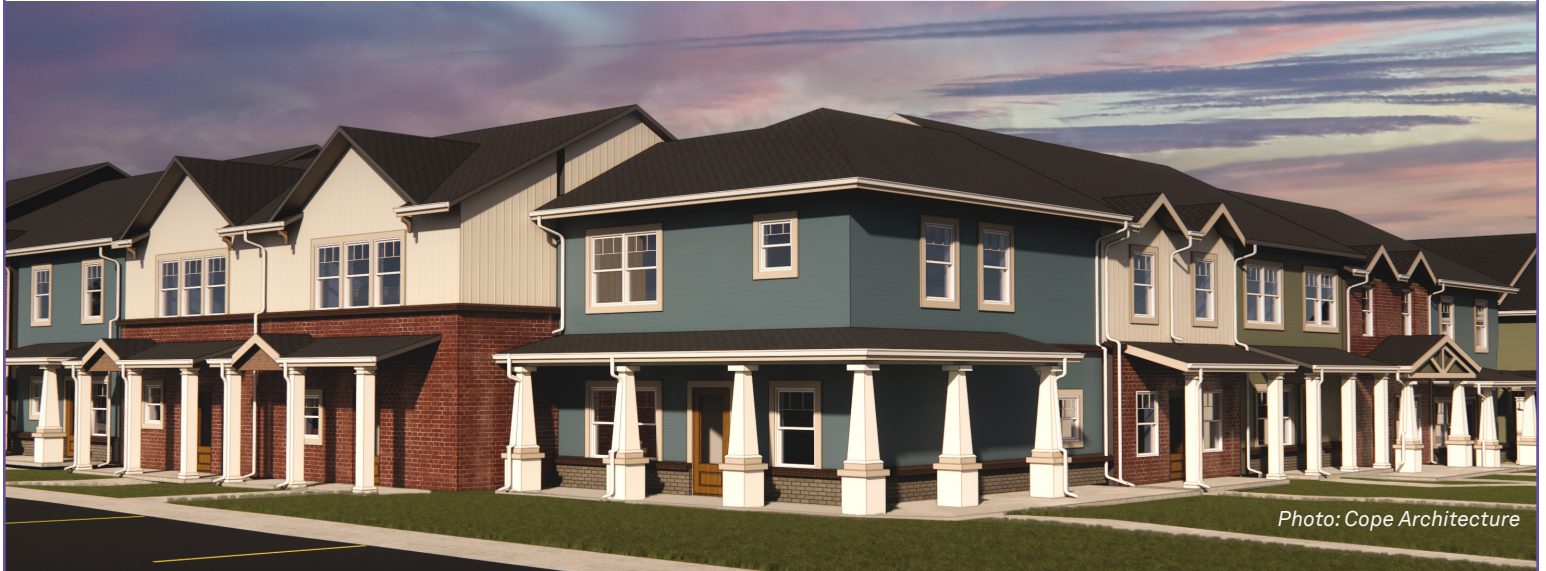


Photo: Cope Architecture

Goodson Hills will feature 23 three-bedroom townhome-style units in the city of Bristol, with 100% of the units being made available to households with incomes at or below 60% of AMI. The development received both the 4% LIHTCs and the HOTCs, and Virginia Housing's investment totals more than \$6M.

With a waitlist of over 900 families in Bristol, the units will bring much-needed quality affordable housing to Southwest Virginia.

ABOUT THE PROPERTY

NEW CONSTRUCTION

AMI: At or below 60%

2 STORIES

23 TOTAL UNITS

23 Units receive Project-Based Vouchers through Beyond Housing

5 Accessible Units

5 Universal Design Units

PROJECTED OPENING DATE:
Summer 2027

PROPERTY FINANCING

LIHTCs (10-year allocation): \$4,300,000

HOTCs (10-year allocation): \$10,900,000

*Virginia Housing
Tax-Exempt Financing: \$5,865,000

*REACH Virginia: \$485,000

Total Virginia Housing Investment: \$6,350,000

Total Development Cost: \$11,000,000

** A portion of this was short-term financing.*