

# Legacy Landing

1600 JEFFERSON AVENUE | NEWPORT NEWS, VA 23607



Legacy Landing is a 71-unit housing development and a key component of a multiphase initiative aimed at expanding affordable housing options for Newport News residents and contributing to the revitalization of a vibrant and sustainable neighborhood. Situated near downtown, the waterfront and major employment centers, the development provides convenient access to interstates, grocery stores and retail centers which supports both residential stability and economic opportunity. Virginia Housing’s investment included \$1.3M over 10 years in LIHTCs, which resulted in approximately \$11.5M in equity.

**ABOUT THE PROPERTY**

**NEW CONSTRUCTION**

AMI: 40-60%

3 STORIES

71 TOTAL UNITS

- 58 Income-Restricted Units
- 12 Market-Rate Restricted Units
- 8 Accessible Units
- 34 Units received Project-Based Vouchers through NNRHA

100% Universal Design

**PROPERTY FINANCING**

**LIHTCs (10-year allocation):**  
\$13,000,000

**Federal Investment:** \$5,700,000

**Newport News Redevelopment and Housing Authority (NNRHA) Land Donation:** \$830,000

**DHCD Investment:**  
\$3,400,000

**Total Development Cost:**  
\$22,500,000

**COMPLETED:** Dec. 2024

Legacy Landing is part of the historic Marshall-Ridley Choice Neighborhood (MRCN) Transformation Plan, a comprehensive initiative dedicated to revitalizing the Marshall-Ridley neighborhood near downtown Newport News.